



Date: 09/11/2023

## Technical Picks

CASTROL INDIA LIMITED	
Reco Price	₹ 137.20
<b>Buy Call</b>	
Target Price	₹ 142 – 143.50
Stop Loss	₹ 133.30
Time Frame	20 Days

### Rationale for Recommendation

The stock has formed triple bottom structure on daily timeframe. It has trading above 200 days EMA and golden crossover of EMAs is formed on chart. Stock has strong support zone at 130 level on chart. It has formed bullish hammer candlestick pattern on hourly timeframe. RSI looks good on chart.